

**Minutes**  
**SVPORC BOARD MEETING**  
**December 11, 2010**  
**SV Pavilion at 10:00 am**

**Attending:** Zug Standing Bear (President), Shaun Gordon (Vice President, Covenants/Architectural and Lakes/Fishing), Greg Smith (Treasurer), Richard (Dick) Cope (Lakes/Fishing), Georgia Curie (Member), David Martinek (Member) and Jill Cochran (non-voting Office Coordinator). Absent: Deb Schneider (Secretary and Activities).

**Call to order:** Zug called the meeting to order at 10:07 a.m.

**Community Comments**

Roni Gordon announced that the 2010 SV Cookbook is hot off the press and ready for sale for \$5.50 each. She also has SV Cookbooks for last year and the year before available for sale. David asked if the website had online capabilities for purchase. Shaun shared that this had been looked into but was not currently available.

Bill Bash was present and stated he was there to learn.

**November 13th Board Meeting Minutes** were approved via email and phone. They have been posted at the pavilion and on the website.

**Board Reports**

**President's Report**

Zug reported that the Director and Office (D&O) Insurance will go to Berkshire and Hathaway. He asked that Greg assist him in completing the application. Pikes Peak Insurance Agency as requested the application by December 15<sup>th</sup>. A check for the premium will be due around January 1<sup>st</sup>.

**Vice President's Report**

**Dam Improvements:** Shaun reported that he met with the state's new dam inspector for our area. The inspector will be meeting with the engineer/consultant on Wednesday. The dam improvement plans will be reviewed. Once approved, the job will be put out for competitive bid. Hopefully the improvements can begin in the spring. However, if we have too much run off and it is too wet, the improvements will be delayed until the fall.

Shaun also reported the repairs on the boat ramp will be done when Red Bear Excavating Company is in SV to do work for Valley Maintenance Corporation. This will reduce the cost. The work will probably not be done until spring.

**Treasurer's Report**

Greg distributed the monthly financial report. He reported we are on budget and there should be an excess of cash at the end of the year. He plans to go to the bank before the next meeting to review interest rates so that investment decisions can be made.

### **Secretary's Report/Newsletter**

Deb was absent due to preparing food for the SV Holiday Party.

### **Committee Reports**

#### **Activities Committee Report**

Roni Gordon reported that the Holiday Party will be at 1:00 today. Deb is finishing the turkey and ham. There will be games for the children. John Fite is bringing a fried turkey.

#### **Welcome Committee Report**

Roni Gordon stated that there have been no new residents reported this month.

#### **Spring Valley Improvements Committee Report**

Nothing to report.

#### **Fishing Committee Report**

Dick reported that he had a request to open Shadow Lake for ice fishing. Glen Schwester checks the ice thickness on the lakes. Although the thickness in the middle of the lake is measuring 8" (the minimum we require for ice fishing), there are still areas along the shore that have open water. Shaun discussed this with Glen and this will be monitored before opening the lakes for ice fishing. Glen will also be reporting the dates and measurements to the Board through the Lakes & Fishing Committee. The board approved ice fishing on Shadow Lake if the ice thickness is 8" or more.

#### **Covenants Committee**

Nothing to report.

#### **Architectural Committee**

Nothing to report.

### **Liability Insurance – Expires 12/31/10.**

See President's report.

### **Board Meeting Dates and Times**

The board discussed new board meeting dates and times since weekends often interfere with family activities and SV events. The board agreed to the second Monday of each month at 6:00 p.m. The next meeting will be on January 10<sup>th</sup>.

### **Other Business**

The board agreed to new signatures on the bank accounts as follows: The new signatures on the general #17 752 Checking Account will be Zug Standing Bear, Shaun Gordon, Greg Smith, Deb Schneider and Jill Cochran. The new signatures on the fishing #626 775 Checking Account will be Richard Cope, Zug Standing Bear, Greg Smith, Shaun Gordon, Deb Schneider and Jill Cochran. The new signatures on the #163 805 Savings Account will be Zug Standing Bear, Shaun Gordon, Greg Smith, Deb Schneider and Jill Cochran. The new signatures on the CD's will be Zug Standing Bear, Greg Smith and Shaun Gordon. The new signatures on the Safety Deposit Box will be Zug Standing Bear and Greg Smith. New signature cards will be signed by the individuals listed. Greg Smith and Jill Cochran are allowed to continue to obtain information and make transfers on all Spring Valley Property Owners and Recreational Corp. accounts on

behalf of SVPORC. Sam Mathews should be removed from all Spring Valley accounts. Jill will notify the board when signature cards are ready to be signed at the bank.

**Next Meeting Date: Monday, January 10<sup>th</sup> at 6:00 p.m. at the Pavilion.**

**The meeting adjourned at 10:32 a.m.**