

**Minutes**  
**SVPORC BOARD MEETING**  
**May 8, 2010**  
**SV Pavilion at 10:00 a.m.**

**Attending:** Zug Standing Bear (President), Shaun Gordon (Vice President, Covenants/Architectural and Lakes/Fishing), Greg Smith (Treasurer), Deb Schneider (Secretary and Activities), Sam Mathews (Welcome and SV Improvements), Georgia Curie (Member) and Jill Cochran (non-voting Office Coordinator). **Absent:** Richard (Dick) Cope (Lakes/Fishing).

**Call to order:** Zug called the meeting to order at 10:10 a.m.

**Community Comments**

No comments.

**April 10, 2010 Board Meeting Minutes** were approved via email.

**Board Reports**

**President's Report**

Zug opened a discussion about the policy changes. His recommended changes sent by email were approved. Policy 810 was approved with minor changes.

**Vice President's Report**

Shaun had nothing to report.

**Treasurer's Report**

Greg distributed the monthly financial report and stated that we are in line with the current budget except for fishing revenues. Operating income and loss is within \$142 of the budget. He was complimented on his financial reports and work as the treasurer.

He announced that a CD for \$6,500 was coming due next week. It was approved to cash in this CD to cover the expenses expected on the required repairs needed for the dam.

A depreciation schedule will be prepared to reflect book value of our assets. The 2011 budget will be presented for a vote at the July board meeting. A mailing with two ballots will be sent to the membership in July, one for election of officers and the other for approval of the 2011 budget.

**Secretary's Report/Newsletter**

Deb reported that she is working on the next newsletter. So far it includes articles on the upcoming election of officers, water rights, fishing derby, need for volunteers for the fishing patrol and the Teller County Ordinance on Animal Control. Shaun will write an article explaining the results of the dam inspection and the required repairs. The newsletter will be sent the end of May. Jill will provide her with mailing labels.

**Committee Reports**

**Activities Committee Report**

Deb reported that the Clean-up Day and Fish Stocking took place today. The next activity will be the Fishing Derby on July 17<sup>th</sup>. Sam shared that Phantom Canyon will be providing lunch for participants at the Fishing Derby again this year. Lunch tickets will be issued. The schedule for activities is in the newsletter and on the website.

### **Welcome Committee Report**

Sam reported that there were no new residents this month.

### **Spring Valley Improvements Committee Report**

Sam reported that Shaun had secured and leveled the bridge and she was in the process of sanding it.

### **Fishing Committee Report**

Shaun reported that the fish stocking was this morning. He met with the chemical representative who is getting recommendations for the rate of application of the chemicals. There will not be any carp put in Shadow Lake because they will not eat the type of weeds growing there. The weeds were identified as native to the area. He will email the board for approval on purchasing the chemicals once the representative has given him the guidelines.

### **Covenants Committee Report**

Shaun asked for any other comments on the policies. Sam suggested adding special request parking at the pavilion with board approval. Shaun will work on including it and make a recommendation to the board.

### **Architectural Committee Report**

Shaun reported that he had received a request for an approval on a fence. No other approvals had been requested this month.

### **Competitive Bid on Dam Repairs**

Shaun reported that two bids had been received. A revised bid had been received from JDS Hydro Engineers for \$2,500 with Shaun doing the inspections to reduce the costs. He contacted North Star Engineering, AEG in Woodland Park and Nolty Associates with no response. An additional bid was received from Deere & Ault for over \$40,000. The board approved awarding the design to JDS Hydro Consultants Inc.

The costs to repair the dam will be approximately \$8,000. Two CD's are being terminated to cover the costs. There are two additional CD's remaining. It was agreed to budget dollars to go to the reserve monthly without increasing assessment dues at this time. Greg will work up a plan.

### **2010 Assessment and Fishing Permits**

Jill reported that to date we have received 240 assessments paid by the due date and an additional 28 paid late. This leaves 53 yet to pay for 2010 (seven were returned with no forwarding address). There are a total of 321 owners on record. Eighteen fishing permits have been purchased. A letter will be sent to those residents that paid late but did not pay interest or late fee letting them know that interest will be accrued on the remaining balance and encourage payment. All residents will be treated equally and need to be held accountable. Zug will respond to the two letters received concerning late fees and interest rates.

### **Other Business**

None

**Next Meeting Date: Saturday, June 12<sup>th</sup> at 10:00 a.m. at the pavilion. The meeting adjourned at 11:30 a.m.**